



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 0252_fba_2019.xlsm

Website:

Phone Number:

Mailing Address:

Municipality: **State:** **Zip:**

[Email the UFB if not using Outlook](#)

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Edward		Mignone	12/31/2019	emignone@riveredgenj.org

Chief Administrative Officer

Raymond		Poerio		rpoerio@riveredgenj.org
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Chief Financial Officer

Alan		Negreann		anegreann@riveredgenj.org
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Municipal Clerk

Stephanie		Evans		sevans@riveredgenj.org
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Registered Municipal Accountant

Steven		Wielkotz		wielkotz@optonline.net
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Mary		Davis	12/31/2019	mdavis@riveredgenj.org
Ellen		Busteed	12/31/2019	ebusteed@riveredgenj.org
Thomas		Papaleo	12/31/2020	tpapaleo@riveredgenj.org
Dario		Chinigo	12/31/2020	dchinigo@riveredgenj.org
Joseph		Gautier	12/31/2021	jpgautier@riveredgenj.org
Michelle		Kaufman	12/31/2021	mkaufman@riveredgenj.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2018 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.846	\$12,344,561.00	24.93%	\$3,296.41
Municipal Library	0.041	\$589,312.00	1.19%	\$159.75
Municipal Open Space	0.010	\$145,904.21	0.29%	\$38.96
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	1.138	\$16,609,231.00	33.54%	\$4,434.17
Regional School District	1.062	\$15,495,919.00	31.29%	\$4,138.04
County Purposes	0.286	\$4,163,095.55	8.41%	\$1,114.39
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.012	\$177,538.19	0.36%	\$46.76
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2018 Budget)	3.395	\$49,525,560.95	100.00%	\$13,228.48

Total Taxable Valuation as of	October 1, 2018	<u>\$1,466,088,576.00</u>
<small>(To be used to calculate the current year tax rate)</small>		
Current Year Average Residential Assessment		<u>\$389,646.01</u>

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.846	0.877	3.66%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$12,344,561.00	\$12,858,364.85	4.16%	\$513,803.85

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$3,296.41	\$3,417.20	3.66%	\$120.79

Current Year 2019 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ESTIMATED	\$12,858,364.85
Municipal Library	ACTUAL	\$613,984.00
Municipal Open Space	ESTIMATED	\$146,608.86
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$16,941,415.62
Regional School District	ESTIMATED	\$16,005,837.38
County Purposes	ESTIMATED	\$4,246,357.46
County Library		
County Board of Health		
County Open Space	ESTIMATED	\$181,088.95
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$50,993,657.12

Revenue Anticipated, Excluding Tax Levy	3,184,581.09
Budget Appropriations, before Reserve for Uncollected Taxes	16,095,999.70
Total Non-Municipal Tax Levy	\$37,521,308.27
Amount to be Raised by Taxes - Before RUT	\$50,432,726.88
Reserve for Uncollected Taxes (RUT)	\$560,930.23
Total Amount to be Raised by Taxes	\$50,993,657.11

% of Tax Collections used to Calculate RUT	<u>98.90%</u>
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If % used exceeds the actual collection % then reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2018	49,268,354.32
Total Tax Levy, CY 2018	49,654,283.13
% of Taxes Collected, CY 2018	<u>99.22%</u>
Delinquent Taxes - December 31, 2018	<u>\$315,713.36</u>

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	16.09%	\$135,143.00	\$839,857.00	\$975,000.00	\$975,000.00							
08	Local Revenue	-10.51%	(\$48,129.26)	\$458,130.31	\$410,001.05	\$410,001.05							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$1,070,715.00	\$1,070,715.00	\$1,070,715.00							
08	Uniform Construction Code Fees	-18.56%	(\$44,442.00)	\$239,442.00	\$195,000.00	\$195,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	-28.34%	(\$2,675.00)	\$9,440.00	\$6,765.00	\$6,765.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-62.31%	(\$42,070.37)	\$67,516.98	\$25,446.61	\$25,446.61							
08	Other Special Items	-17.06%	(\$54,855.19)	\$321,508.63	\$266,653.44	\$266,653.44							
15	Receipts from Delinquent Taxes	-23.35%	(\$71,570.95)	\$306,570.95	\$235,000.00	\$235,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	2.37%	\$298,095.03	\$12,560,284.97	\$12,858,380.00	\$12,858,380.00							
07	Minimum Library Tax	4.19%	\$24,672.00	\$589,312.00	\$613,984.00	\$613,984.00							
54	Open Space Levy Tax	0.48%	\$704.65	\$145,904.21	\$146,608.86		\$146,608.86						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	1.17%	\$194,871.91	\$16,608,682.05	\$16,803,553.96	\$16,656,945.10	\$146,608.86	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	5.00	18.00	22.41%	\$244,218.03	\$1,089,913.98	\$1,334,132.01									
21	Land-Use Administration		2.00	12.41%	\$3,568.00	\$28,756.00	\$32,324.00	\$32,324.00								
22	Uniform Construction Code	1.00	7.00	5.65%	\$11,847.00	\$209,562.00	\$221,409.00	\$221,409.00								
23	Insurance			2.22%	\$30,071.00	\$1,354,383.00	\$1,384,454.00	\$1,384,454.00								
25	Public Safety	28.00	47.00	0.80%	\$30,787.00	\$3,841,646.00	\$3,872,433.00	\$3,872,433.00								
26	Public Works	21.00	3.00	1.69%	\$38,867.00	\$2,305,605.00	\$2,344,472.00	\$2,344,472.00								
27	Health and Human Services		8.00	8.68%	\$15,240.00	\$175,602.00	\$190,842.00	\$190,842.00								
28	Parks and Recreation	1.00	57.00	53.01%	\$145,762.86	\$274,990.00	\$420,752.86	\$274,144.00	\$146,608.86							
29	Education (including Library)	4.00	12.00	1.98%	\$12,628.00	\$637,197.00	\$649,825.00	\$649,825.00								
30	Unclassified			-60.56%	(\$43,106.37)	\$71,176.98	\$28,070.61	\$150.00	\$27,920.61							
31	Utilities and Bulk Purchases		1.00	10.60%	\$193,151.00	\$1,821,955.00	\$2,015,106.00	\$2,015,106.00								
32	Landfill / Solid Waste Disposal			0.57%	\$1,500.00	\$264,500.00	\$266,000.00	\$266,000.00								
35	Contingency			0.00%	\$0.00	\$5.00	\$5.00	\$5.00								
36	Statutory Expenditures			13.97%	\$189,148.00	\$1,353,797.00	\$1,542,945.00	\$1,542,945.00								
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services			-28.34%	(\$2,675.00)	\$9,440.00	\$6,765.00	\$6,765.00								
43	Court and Public Defender	1.00	5.00	11.16%	\$13,846.00	\$124,097.00	\$137,943.00	\$137,943.00								
44	Capital			-5.10%	(\$5,735.00)	\$112,451.00	\$106,716.00	\$106,716.00								
45	Debt			-1.64%	(\$25,500.00)	\$1,551,000.00	\$1,525,500.00	\$1,525,500.00								
46	Deferred Charges			-42.12%	(\$118,557.67)	\$281,486.75	\$162,929.08	\$162,929.08								
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes			2.19%	\$12,034.50	\$548,895.90	\$560,930.40	\$560,930.40								
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
	Total	61.00	160.00	4.65%	\$747,094.35	\$16,056,459.61	\$16,803,553.96	\$16,629,024.49	\$27,920.61	\$146,608.86	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

<div style="display: flex; justify-content: space-between; padding: 5px;"> <div style="writing-mode: vertical-rl; transform: rotate(180deg); font-size: small;">Revenues at Risk</div> <div style="writing-mode: vertical-rl; transform: rotate(180deg); font-size: small;">Non-recurring appropriation reductions</div> <div style="writing-mode: vertical-rl; transform: rotate(180deg); font-size: small;">Future Year Appropriation Increases</div> <div style="writing-mode: vertical-rl; transform: rotate(180deg); font-size: small;">Structural Imbalance Offsets</div> </div>				Line Item. <small>Put "X" in cell to the left that corresponds to the type of imbalance.</small>	Amount	Comment/Explanation
	X		Police Department - Salaries and Wages	\$36,539.00	COLA adjustment of 2% effective January 1, plus step increases prorated.	
		X	Police Department - Salaries and Wages	Unknown	Renegotiation PBA/SOA Contract 1/1/19-	
		X	Department of Public Works - Salaries and Wages	\$21,405.00	COLA adjustment of 2% effective January 1, plus step increases prorated.	
			X	Department of Public Works - Salaries and Wages	Unknown	Renegotiation DPW Contract 1/1/19-
X			Garden State Preservation Trust	\$13,722.00	Declining over time.	
X			Consolidated Municipal Property Tax Relief Act	\$0.00	Declining over time.	
			X	Health Care Employee Premium Sharing	\$242,469.49	PBA/SOA/DPW union and Non-Contractual Employees in 2015 became Chapter 78 eligible (Scale).
			X	Reserve Sale of Assets	\$48,182.16	Balance at 12/31/18 available.
			X	Department of Public Works - Salaries and Wages	\$15,117.00	Hire(1) Laborer in 2019 prorated, full salary 2020.
			X	Community Center Maintenance & Operation Expenses	Unknown	Cost unknown to be constructed in 2019-2020.
	X		SCORE Rental Payment	\$18,000.00	Lease of meeting space ends and Senior Citizens of River Edge to move to new Community Center.	
			X	Rental of Community Center Facilities	Unknown	Revenue unknown at this time.
			X	Police Department - Salaries and Wages	\$13,276.00	Hire (2) Police Officers in 2019 prorated, full salary 2020.

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2018 Value)				Property Tax Assessments - Exempt Properties (October 1, 2018 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	26	\$2,056,800.00	0.14%	15A Public Schools	3	\$39,369,100.00	28.80%
2 Residential	3,232	\$1,259,335,899.00	85.90%	15B Other Schools	0		0.00%
3A/3B Farm			0.00%	15C Public Property	90	\$49,123,900.00	35.94%
4A Commercial	126	\$113,564,500.00	7.75%	15D Church and Charities	8	\$26,681,600.00	19.52%
4B Industrial	3	\$9,957,700.00	0.68%	15E Cemeteries & Graveyards	0		0.00%
4C Apartments	15	\$76,737,900.00	5.23%	15F Other Exempt	20	\$21,516,600.00	15.74%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property		\$4,435,777.00	0.30%				
Total	3,402	\$1,466,088,576.00	100.00%	Total	121	\$136,691,200.00	100.00%
Average Ratio (%), Assessed to True Value				82.27%			
Equalized Valuation, Taxable Properties				\$1,782,045,187.80			
Total # of property tax appeals filed in 2018				County Tax Board		50.00	
				State Tax Court		12.00	
Number of 2018 County Tax Board decisions appealed to Tax Court				2.00			
Number of pending property tax appeals in State Tax Court				12.00			
Amount paid out by municipality for tax appeals in 2018				\$4,590.25			
				Percentage of Exempt vs. Non-Exempt Properties 9.32%			

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2018 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	31,219.00	\$29,000.00				\$2,219.00
Supervisory Staff (Department Heads & Managers)	8.00	5.00	1,265,561.93	\$958,963.00	\$1,400.00	\$125,897.85	\$110,024.08	\$69,277.00
Police Officers (Including Superior Officers)	23.00		4,026,436.96	\$2,763,630.00	\$205,000.00	\$751,730.48	\$264,494.48	\$41,582.00
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	17.00		1,602,763.86	\$1,057,679.00	\$114,266.00	\$124,444.36	\$231,879.50	\$74,495.00
All Other Non-Union Employees not listed above	4.00	143.00	2,326,169.06	\$1,871,759.00		\$123,360.48	\$163,106.58	\$167,943.00
Totals	52.00	155.00	9,252,150.81	\$6,681,031.00	\$320,666.00	\$1,125,433.17	\$769,504.64	\$355,516.00

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

No

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	15.00	\$11,559.48	\$173,392.20	14.00	\$11,184.71	\$156,585.94
Parent & Child	3.00	\$20,691.36	\$62,074.08	3.00	\$19,769.00	\$59,307.00
Employee & Spouse (or Partner)	8.00	\$23,118.96	\$184,951.68	9.00	\$22,326.89	\$200,942.01
Family	23.00	\$32,250.84	\$741,769.32	25.00	\$29,819.04	\$745,476.00
Employee Cost Sharing Contribution (enter as negative -)			(\$242,469.49)			(\$226,503.19)
Subtotal	49.00		\$919,717.79	51.00		\$935,807.76
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	49.00		\$919,717.79	51.00		\$935,807.76

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt		Current Year	2020	2021	All Additional Future
					Budget	Budget	Budget	Years' Budgets
Local School Debt	\$15,060,000.00	\$15,060,000.00	\$0.00	Utility Fund - Principal				
Regional School Debt	\$3,631,636.75	\$3,631,636.75	\$0.00	Utility Fund - Interest				
Utility Fund Debt				Bond Anticipation Notes - Principal	\$0.00			
0			\$0.00	Bond Anticipation Notes - Interest	\$0.00			
0			\$0.00	Bonds - Principal	\$1,314,000.00	\$985,000.00	\$985,000.00	\$4,415,000.00
0			\$0.00	Bonds - Interest	\$189,972.00	\$152,575.00	\$128,425.00	\$394,850.00
0			\$0.00	Loans & Other Debt - Principal	\$18,728.00	\$0.00	\$0.00	\$0.00
0			\$0.00	Loans & Other Debt - Interest	\$1,425.00	\$0.00	\$0.00	\$0.00
0			\$0.00					
0			\$0.00	Total	\$1,524,125.00	\$1,137,575.00	\$1,113,425.00	\$4,809,850.00
<u>Municipal Purposes</u>								
Debt Authorized	\$4,839,705.73		\$4,839,705.73	Total Principal	\$1,332,728.00	\$985,000.00	\$985,000.00	\$4,415,000.00
Notes Outstanding			\$0.00	Total Interest	\$191,397.00	\$152,575.00	\$128,425.00	\$394,850.00
Bonds Outstanding	\$7,699,000.00		\$7,699,000.00	% of Total Current Year Budget	9.07%			
Loans and Other Debt	\$18,728.18		\$18,728.18					
Total (Current Year)	\$31,249,070.66	\$18,691,636.75	\$12,557,433.91	Description	Debt Not Listed Above			
Population (2010 census)	11,340			Total Guarantees - Governmental				
Per Capita Gross Debt	\$2,755.65			Total Guarantees - Other				
Per Capita Net Debt	\$1,107.36			Total Capital/Equipment Leases				
3 Yr. Average Property Valuation		\$1,765,383,207.67		Total Other				
Net Debt as % of 3 Year Avg Property Valuation		0.71%		Bond Rating	Moody's	Standard & Poors	Fitch	
				Rating	Aa2	AA+		
				Year of Last Rating	2017	2017		
				Mark "X" if Municipality has no bond rating				

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
